



PACE AUTOMATION LIMITED

CIN: L29141TN1989PLC018133

NO. 2, III STREET, PARAMESWARI NAGAR, ADYAR, CHENNAI-600020

TELEPHONE NO: 9940081509/ 9940081528

EMAIL: contactus@paceautomation.com

WEBSITE: www.paceautomation.com

Date: 04th October 2025

To,
Department of Corporate Services,
Head – Listing and Compliance,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya, Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai–400070

MSE Symbol: PACEAUTO; ISIN: INE413R01029

Dear Sir/Ma'am,

Subject: Corrigendum to the Letter of Offer in relation to the Open Offer as per SEBI (SAST) Regulations, 2011 published in newspapers:

Pursuant to the provisions of Regulation 18(7) of the SEBI (SAST) Regulations, 2011 please find attached Corrigendum to the Letter of Offer in relation to the Open Offer of the Company published on Friday, October 03, 2025 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Madras Mani (Tamil Daily) (Chennai Editions) ('Newspapers') and a copy of one of the said e-Newspaper has been enclosed herewith for your kind perusal.

This for your information and records.

Thanking You,
Yours Faithfully

For Pace Automation Limited

S.G. Chandru
Managing Director

DIN: 00814605

CORRIGENDUM TO THE LETTER OF OFFER UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PACE AUTOMATION LIMITED

Corporate Identification Number: L29141TN1989PLC018133;
Registered Office: No.2, III Street, Parameswari Nagar Adyar, Chennai - 600020, Tamil Nadu, India;
Contact Number: +91-9940081528; Email Address: srinivasan@paceautomation.com; Website: www.paceautomation.com;

THIS CORRIGENDUM TO THE LETTER OF OFFER IS ISSUED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED, THE MANAGER TO THE OFFER, FOR AND ON BEHALF OF M/S U G PATWARDHAN SERVICES PRIVATE LIMITED (ACQUIRER 1), M/S AGRI ONE INDIA VENTURES LLP (ACQUIRER 2), AND MR. RAVIDUTT PARIKH (ACQUIRER 3), COLLECTIVELY REFERRED TO AS THE ACQUIRERS, FOR ACQUISITION OF UP TO 7,86,077 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF PACE AUTOMATION LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹13.00/- PER OFFER SHARE, PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 18 (7) OF SEBI (SAST) REGULATIONS ('CORRIGENDUM TO THE LETTER OF OFFER').

This Corrigendum to the Letter of Offer is to be read in conjunction with the: a) Public Announcement dated Monday, June 23, 2025 ('Public Announcement'), (b) Detailed Public Statement dated Friday, June 27, 2025, in connection with this Offer, published on behalf of the Acquirers on Monday, June 30, 2025, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Madras Mani (Tamil Daily) (Chennai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Monday, July 07, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer dated Tuesday, September 23, 2025 along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Monday, September 29, 2025 and published in the Newspapers on Tuesday, September 30, 2025 ('Recommendations of the Independent Directors of the Target Company'), (f) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement and the Letter of Offer dated Tuesday, September 30, 2025 and published in the Newspapers on Wednesday, October 01, 2025 ('Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement and the Letter of Offer') (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement and the Letter of Offer, and this Corrigendum to the Letter of Offer of the Target Company are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirers.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as 'Definitions and Abbreviations' on page 8 of the Letter of Offer.

A. Except stated below there have been no material changes in relation to the Offer, other than those already disclosed in the Letter of Offer:

- (i) The Public shareholders to note that Paragraph 8.1 on page 48 of the Letter of Offer, shall be read as "For the purpose of this Offer, a special escrow depository account in the name and style of "PACEAUTO- OPEN OFFER ESCROW DEMAT ACCOUNT" ('Open Offer Escrow Demat Account') with Nikunj Stock Brokers Limited as the depository participant ('Depository Participant' or 'DP') in National Securities Depository Limited. The depository participant identification number is IN302994 and the client identification number is 10128688."
- (ii) The Public shareholders to note that Paragraph 8.6.1 on page 48 of the Letter of Offer, to be read as "The DP name, DP-ID, account number together with a photocopy or counterfoil of the delivery instruction slip in "Off-Market" mode duly acknowledged by the DP for transferring the Equity Shares to the Open Offer Escrow Demat Account, as per the details given below:

Name of the Depository Participant	Nikunj Stock Brokers Limited
DP-ID	IN302994
Client-ID	10128688
Account Name	PACEAUTO - OPEN OFFER ESCROW DEMAT ACCOUNT
Depository	National Securities Depository Limited
Mode of Instruction	Off Market

Note: Public Shareholders having their beneficiary account with Central Depository Services Limited must use the inter-depository delivery instruction slip for the purpose of crediting their equity shares of the Target Company in favour of the Open Offer Escrow Demat Account.

- (iii) Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.paceautomation.com, the Registrar to the Offer at www.integratedregistry.in, the Manager to the Offer at www.swarajshares.com, and MSEI Limited at www.msei.in, from which the Public Shareholders can download/print the same.

B. Revised Schedule of Activities

Schedule of Activities	Tentative Schedule Day and Date	ACTUAL SCHEDULE DAY AND DATE (UPON RECEIPT OF SEBI'S OBSERVATION LETTER)
Date of commencement of Tendering Period ('Offer Opening Date')	Wednesday, August 13, 2025	FRIDAY, OCTOBER 03, 2025
Date of closing of Tendering Period ('Offer Closing Date')	Friday, August 29, 2025	THURSDAY, OCTOBER 16, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders ⁽¹⁾	Monday, September 15, 2025	MONDAY, NOVEMBER 03, 2025
Last date for publication of post-Open Offer public announcement in the Newspapers ⁽¹⁾	Monday, September 22, 2025	TUESDAY, NOVEMBER 11, 2025
Last date for filing the post Offer report with SEBI ⁽¹⁾	Monday, September 22, 2025	TUESDAY, NOVEMBER 11, 2025

Note:

1. The action set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

The Acquirers accept full responsibility for the information contained in this Corrigendum to the Letter of Offer (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer. The Acquirers will be severally and jointly responsible for ensuring compliance with the SEBI (SAST) Regulations. The persons signing this Corrigendum to the Letter of Offer on behalf of the Acquirers have been duly and legally authorized to sign this Letter of Offer.

This Corrigendum to the Letter of Offer will also be accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.paceautomation.com the Registrar to the Offer at www.integratedregistry.in, the Manager to the Offer at www.swarajshares.com, and MSEI Limited at www.msei.in.

Issued by the Manager to the Offer on behalf of the Acquirers

SWARAJ

SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited

Unit No 402, Antarksh, Thakoor House, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India

Telephone Number: +91-22-69649999

Email Address: takeover@swarajshares.com

Investors Grievance Email Address: investor.relations@swarajshares.com

Website: www.swarajshares.com

Contact Person: Mr. Tanmoy Banerjee/Ms. Pankita Patel

SEBI Registration Number: INM00012980

Validity: Permanent

Date: Wednesday, October 1, 2025

Place: Mumbai

For and on behalf of all the Acquirers

Sd/-

Mr. Ravidutt Parikh

(Acquirer 3)